SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA THIRD REGULAR SESSION, 1982 C.B. No. A BILL FOR AN ACT To appropriate the sum of 2 million from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of funding the construction of a 500-ton freezer unit for the State of Ponape, and for other purposes. BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA: The sum of \$2 million, or so much thereof as may be 1 necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of funding the construction of a 500-ton freezer unit for the State of Ponape to be used for the preservation of essential frozen 5 food products and for the holding of frozen fish for transshipment. 6 7 Section 2. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable 8 law, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose 11 specified in this act, and that no obligations are incurred in excess of 12 the sum appropriated. The authority of the allottee to obligate funds 13 14 appropriated by this act shall lapse as of September 30, 1984. Section 3. This act shall become law upon approval by the President 15 of the Federated States of Micronesia or upon its becoming law without 17 such approval. 18 May 18/82 19 Introduced by 20 21

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